

The Rabbinical Seminary of America

First-Quarter and Final Report for CARES Act Funding

Institutions receiving funds under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) must submit a report after the first 30 days and then every 45 days thereafter – now updated to each quarter, answering the below questions. The Rabbinical Seminary of America has now awarded all funds for this to be the final report.

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Rabbinical Seminary of America (RSA) signed and returned the Certification and Agreement for this grant on April 14, 2020. Upon receipt of said grant, the RSA will use no less than 50% of the funds as grants given directly to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

The RSA received \$258,526 under Section 18004(a)(1) of the CARES Act, of which \$129,263 must be given directly to students.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

As of September 31st, the RSA has distributed \$129,263 of the grants directly to students.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The RSA had an estimated 467 students that would be eligible under Title IV to receive CARES Act funding based on Spring 2020 enrollment.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of September 31st, the RSA has distributed funds to 103 students.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

In the initial round of distribution, \$1,000 checks were distributed to all married independent students at the RSA not receiving any fellowships. Students were informed that those with dependents who demonstrated greater need could apply for up to an additional \$3,000 each.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

The RSA notified students of the grant availability, and the possibility of getting a larger grant.