POST-WITHDRAWAL DISBURSEMENTS

If a student withdraws mid-semester and earns more Title IV funds than have been disbursed, a post withdrawal disbursement may be offered. A post withdrawal disbursement of Title IV funds may be credited to a student's account for current-year allowable charges such as tuition, fees, room and board, up to the outstanding amount of these charges. Current-year funds may also be used to satisfy prior-year charges of not more than $200 for tuition, fees, and food and housing (provided by the school). Any amount of the post withdrawal disbursement that is in excess of the balance of allowable charges will be disbursed to the student as soon as possible, but no later than forty-five days after the date of determination of withdrawal.

If the R2T4 calculation results in a Title IV credit balance on a student's account, the credit is disbursed within fourteen days of the R2T4 calculation date. RSA will notify the student of any post-withdrawal disbursement amount to be paid directly to them. The student will have the opportunity to accept or decline the post-withdrawal disbursement.